



ANCOM CROP CARE SDN. BHD.

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News Release

Penang – January 15 2024

Ancom Crop Care Sdn Bhd, a subsidiary of public-listed Ancom Nylex Berhad, today awarded 14 Penang-born students scholarships to help finance their university education.

The Penang Chief Minister, Mr Chow Kon Yeow officiated at the scholarship presentation ceremony this morning.

The 14 students are enrolled in various local universities and are studying for degree programs in a wide range of disciplines, including Law, Pharmacy, Computer Science, Islamic Banking and Finance, Engineering and Psychology.

Most of the scholars are in Year 1 at university. There are also Year 2 and 3 students who have been awarded the scholarships.

In his remarks at the event, the Managing Director/Group CEO of Ancom Nylex, Mr Lee Cheun Wei said: “At Ancom Crop Care, we firmly believe that education is not a privilege but a fundamental right.

“It’s a key that unlocks countless doors of opportunity. These scholarships are not just financial aids but symbols of hope and belief in these young minds.

“We are honored to be a catalyst in their journey towards higher education, enabling them to excel in their chosen fields.

Mr Lee added that the support and sacrifices of their parents and families have laid the foundation for the success of the scholars.

“Your belief in your children’s potential has fuelled their aspirations and today, we stand together in celebrating their achievements,” Mr Lee told the parents.

Ancom Crop Care has allocated RM1 million over a 3-year period to fund this scholarship program. Successful scholarship applicants will receive a maximum of RM10,000 each for tuition fees over the duration of their programmes.

Students who have attained admission to any degree programme except Medicine and Dentistry, in any local government or private university are eligible for the scholarship.

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Recipients of the scholarship will be required to sign a 2-year bond with Ancom Crop Care but the company may use its discretion to release the students from the bond.

“We are committed to contributing to society in a meaningful way, and we believe that education is one of the most powerful tools we can provide to young people to help them achieve a successful future,” Mr Lee said.

“We recognize that many students face significant financial barriers to accessing higher education, and we are proud to take action to address this challenge,” he said.

“We are particularly pleased to focus our efforts on supporting students from the state of Penang and we are honored to play a role in helping to develop its next generation of leaders,” he added.

Ancom Crop Care Sdn Bhd is principally involved in the manufacture and distribution of a wide range of agricultural chemical products.

The Ancom Nylex Group is one of South East Asia’s leading fully integrated chemical groups. The Group’s core businesses encompass agrichemicals, industrial chemicals, polymers and chemical logistics.

Issued by Ancom Crop Care Sdn Bhd

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